Regional School District 13
Board of Education
Finance Committee
Minutes of the meeting of Wednesday, September 12, 2012

Committee members present: Mary Jane Parsons, Bob Fulton, Joe Ochterski, and Jeremy Renninghoff.
Administrators present: Mrs. Viccaro, Mrs. Mangini
Other board members present: Mrs. Flanagan

Mr. Fulton called the meeting to order at 5:35 p.m in the conference room at the Board office.

Public comment: There was no public comment.

Approval of agenda: *A motion was made by Dr. Ochterski, seconded by Mr. Renninghoff to approve the agenda. By a voice vote with all in favor, the motion passed.*

Approval of minutes: *A motion was made by Mr. Renninghoff, seconded by Dr. Ochterski to approve the minutes of the meeting 22^(nd) August, with the addition of discussion re: portable classrooms and MPS. By a voice vote with all in favor, the motion passed.*

Meeting schedule: Regular meetings of this Committee will be held preceding the second Board meeting each month, except March (every meeting). Start at 5:30 and end ~7:15.

*A motion was made by Dr. Ochterski, seconded by Mr. Renninghoff to approve the schedule of **regular** meetings [as defined in the FOI Act]. By a voice vote with all in favor, the motion passed.*

Ms. Parsons arrived at 5:43 PM.

OPEB: Timothy Ryor of Hooker & Holcombe presented his analysis of the pension obligations and other post-employment benefits. The discussion centered mainly around the latter. GASB 45 will soon be replaced by GASB 68, at which point the OPEB liabilities go "on the books". This will have an impact on future budgets. The Committee would like to issue pension benefit statements to the employees this year, though we are not obligated to do so.

Committee goals and objectives: Field house funding, building utilization study, budget timeline, budget presentation, among others.

A motion was made by Mr. Renninghoff, seconded by Dr. Ochterski to adjourn. By a voice vote with all in favor, the meeting was adjourned at 7:22 PM.

Jeremy Renninghoff